MT. SHERMAN WATER ASSOCIATION

P.O. BOX 356

JASPER, AR 72641

BOARD OF DIRECTOR'S MEETING

MONDAY DECEMBER 11, 2017

5:30 P.M.

Dear Directors:

Enclosed please find the board minutes, financial reports and director's report for November 2017.

If you have any questions please feel free to give me a call.

Thank You,

Karen

Karen Edgmon

Mt. Sherman Water Association

Mt. Sherman Water Association Meeting Minutes	Odie J. Watts - Secretary
Date: November 13, 2017	Time: 5:33 PM – 6:15 PM

Board Members:

Key	Board Member Attendees: Key: * Attended, # Absent	Phone
*	Edgmon, Karen – CHIEF FINANCIAL OFFICER	861-5641
*	Ferguson, Ron – BOARD MEMBER	446-2910
*	Reynolds, Ivan – WATER OPERATOR	446-5352
*	Rylee, Quentin – VICE PRESIDENT	870-688-8018
*	Shechtman, Barry – BOARD MEMBER	446-6630
*	Stivers, Betty – BOARD MEMBER	446-5744
*	Szabrowicz, Ben – BOARD MEMBER	446-6007
*	Voshell, Calvin – PRESIDENT	446-2270
*	Watts, Odie – SECRETARY / TREASURER	446-2838

	Visitors and Customer Attendees:	
	No visitors or customers attended this meeting	

Minutes and Business Discussions:

Agenda	
1. Call to Order	Meeting was called to order at 5:33 by Calvin Voshell – President.
2. Meeting Minutes	The Meeting minutes from the October 9, 2017 meeting was reviewed and approved. Motion to approve the minutes was made by Ron Ferguson with 2nd

Agenda	
	by Betty Stivers with no abstentions.
3. Financial and Water Association Director's Report	Karen Edgmon presented the financial report. At the end of October, 2017 the total financial assets currently on deposit: • Treasury Bonds - $32,577.60 • Certificates of Deposit - $152,742.75 • Money Market - $26,077.02 • Checking - $14,537.10 • **TOTAL - $225,934.47** • Depreciation Account has been established at Anstaff Bank where funds will be deposited monthly to meet ANRC depreciation requirements. Monthly deposit estimates are $950.28 • Significant expenditures for the month of October, 2017. o Pinnale Farms (Billing Forms) - $205.20 o Red Rock Construction – $610.00 o Arkansas Dept of Health - $1,134.00 • Current water loss was calculated to be 32.2% Motion to approve the financial report was made by Barry Shechtman with 2nd by Ron Ferguson with no abstentions.
4. Water Operator's Report	Ivan Reynolds presented the Water Operator's report for the month: • Changed Paula Anerson's meter. Notified her of a leak. • Changed Ray Fernandez meter for high usage. • Bled 4" line for air after complaint by Don Nelms. • Met with FEMA for exit meeting for slide damage. Paperwork now at the State of Arkansas.

Agenda	
	• Changed Billie Signer meter setter due to bad valve. • Located main line for Holly Krebs who is doing a building project. • Changed Kevin Smith meter. • Changed Gary Fowler meter at his house. • Changed Gary Fowler meter at his cabin. Motion to approve the Water Operator's report was made by Ben Szabrowicz with 2nd by Ron Ferguson with no abstentions.
5. Old Business	• Reviewed the Action Items listed below for any status updates: See the Action Item list below.
6. New Business	• Ron Ferguson mentioned that he was approached about adding approximately 10 new customers who live along the CC Road. Ivan Reynolds mentioned that the Dept of Health would require an engineering study and easements would have to be obtained then the Board would have to decide who will pay for the construction. Ivan Reynolds was tasked to do a high level preliminary study. • Odie Watts submitted a motion that each contract employee be awarded a $100.00 Christmas Bonus. The Board agreed and Karen will disperse the Bonuses with regular monthly payments. Barry Shechtman approved the motion which was 2nd by Ron Ferguson with no abstentions. • It was suggested that the MSWA join all the other water systems in the county to compile a "black list" of customers who leave a system without paying for the water they used. Karen Edgmon will lead the effort to make the list for the MSWA available to all the other Water Systems in the county.
7. Adjournment	Meeting adjourned at 6:15 P.M.
8. Next Meetings	**NEXT MEETING START TIME:** The next scheduled meeting will be held on December 11, 2017 at 5:30 PM at the Mt. Sherman Volunteer Fire Department building.

Action Items for Discussion and Update at Next Meeting:

Item No.	Opened Date	Description	Assigned To	Target Date	Status
AI61	8/13/12	Work through the system to replace older meters that may not be recording properly. Making progress on the meter replacements. See water operator's report above	Ivan Reynolds	ASAP	**IN WORK**
AI62	11/13/17	Develop a customer "black list" and send it to the other water systems in the county.	Karen Edgmon	ASAP	**OPEN**
AI63	11/13/17	Contact potential new customers who live along CC Road to determine how many would be interested in joining the MSWA.	Ivan Reynolds	ASAP	**OPEN**

Mt. Sherman Water Association

12/7/2017 6:43 PM

Register: Bank of the Ozarks Checking

From 11/01/2017 through 11/30/2017

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
11/01/2017			Sales	Deposit			170.40	18,095.84
11/02/2017	5491	Ozark Mtn. Regional...	Ask My Accountant		5,283.32			12,812.52
11/07/2017			Sales	Deposit			3,845.93	16,658.45
11/08/2017	5492	Dept. of Finance & A...	Ask My Accountant		1,050.00			15,608.45
11/13/2017	5493	Odie Watts	Office Supplies		50.00			15,558.45
11/13/2017	5494	AnStaff Bank	Depreciation Expense		950.28			14,608.17
11/13/2017	5495	Odie Watts	Payroll Expenses		100.00			14,508.17
11/13/2017	5496	Ivan Reynolds	Payroll Expenses		100.00			14,408.17
11/13/2017	5497	Karen Edgmon	Payroll Expenses		100.00			14,308.17
11/13/2017	5498	Leslie Daniels	Payroll Expenses		100.00			14,208.17
11/14/2017			Sales	Deposit			1,581.89	15,790.06
11/15/2017			Sales	Deposit			219.24	16,009.30
11/17/2017			Sales	Deposit			1,832.67	17,841.97
11/17/2017	5499	Leslie Daniels	Payroll Expenses		200.00			17,641.97
11/17/2017	5500	Leslie Daniels	Repairs and Maintenance		175.00			17,466.97
11/21/2017			Sales	Deposit			2,408.54	19,875.51
11/21/2017	5501	Ivan Reynolds	Payroll Expenses		1,100.00			18,775.51
11/21/2017	5502	Ivan Reynolds	Repairs and Maintenance		75.00			18,700.51
11/21/2017	5503	Karen Edgmon	Payroll Expenses		981.50			17,719.01
11/21/2017	5504	Karen Edgmon	Rent Expense		75.00			17,644.01
11/24/2017	DBT	Carroll Electric	Utilities		15.89			17,628.12
11/24/2017	DBT	Ritter Communications	Utilities		35.37			17,592.75
11/24/2017	DBT	Ritter Communications	Utilities		42.58			17,550.17
11/24/2017	DBT	Carroll Electric	Utilities		55.09			17,495.08
11/24/2017	DBT	Carroll Electric	Utilities		98.58			17,396.50
11/28/2017			Sales	Deposit			5,664.61	23,061.11
11/28/2017	5505	Mt. Sherman VFD	Ask My Accountant		3,342.48			19,718.63
11/28/2017	5506	Karen Edgmon	Ask My Accountant	msvfd	250.00			19,468.63
11/29/2017			Sales	Deposit			405.89	19,874.52
11/30/2017			Interest Expense	Deposit			0.77	19,875.29
11/30/2017	5507	Bob's Do It Best	Repairs and Maintenance		6.59			19,868.70
11/30/2017	5508	River Valley WinWa...	Repairs and Maintenance		1,003.31			18,865.39
11/30/2017	5509	AnStaff Bank	Depreciation Expense		960.00			17,905.39

10,000.00 CD 19 month

Leslie 300.00 175.00 maintenance

WaterWorks
A Utility Billing Software

800-227-5128

MT. SHERMAN WATER

DIRECTOR'S REPORT

November 2017 Billing cycle

Printed Thursday, December 7, 2017 @ 19:28

DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	1,910,819	100.0%
Water Sold to Customers	1,314,270	68.8%
Utility Use (fire, flushing)	0	0.0%
Water Lost	596,549	31.2%
Average Use Per Account	4,082	
Accounts Using Water	322	

SUMMARY BY SERVICE

	Water	Sewer	Trash	Other1	Other2	Other3	Sales Tax
Charges	14,164.48	0.00	0.00	103.20	690.00	0.00	1,101.37
Count	354	0	0	344	276	0	346
Average	40.01	0.00	0.00	0.30	2.50	0.00	3.18

ACCOUNTS RECEIVABLE ANALYSIS

Balance Due on November 2017 Bills		17,153.87	355
Credit Balances	-1,316.60		23
Debit Balances	18,470.47		332
Payments		-15,958.77	315
Adjustments		-301.93	4
Balance after Payments and Adj		893.17	57
Current	-138.10		37
30 to 60 Days Old	409.05		11
60 to 90 Days Old	215.92		2
Over 90 Days Old	406.30		7
Penalty Charges		360.58	61
Charges for Services		16,059.05	354
Balance Due		17,312.80	